

Table of Contents

2010

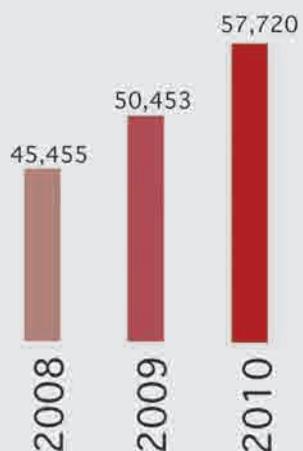
2	Financial Highlights
3	Message of the Chairman & CEO and President & COO
8	Organizational Chart
10	Branded Consumer Foods Group Philippines
12	Snackfoods
14	Beverage
16	Grocery
18	Packaging
19	Special Features
24	Branded Consumer Foods Group International
28	Agro-Industrial Group
30	Robina Agri Partners
32	Commodity Foods Group
35	Board of Directors
43	Financial Statements

Financial Highlights

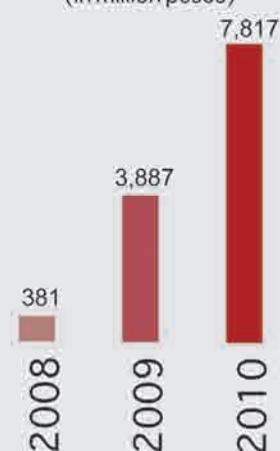
(in million pesos, except per share data)

	Years ended September 30			2010 vs. 2009	
	2010	2009	2008	Inc/(Dec)	% growth
Net Sales	57,720	50,453	45,455	7,267	14%
Income from Operations	7,678	4,651	3,688	3,027	65%
Net Income to Equity Holders	7,817	3,887	381	3,930	101%
Total Assets	65,367	60,918	57,931	4,449	7%
Total Liabilities	23,529	24,432	25,787	(903)	-4%
Stockholders' Equity	41,838	36,486	32,144	5,352	15%
Per Share					
Earnings	3.75	1.81	0.17	1.94	107%
Book Value	19.78	16.68	14.65	3.10	19%

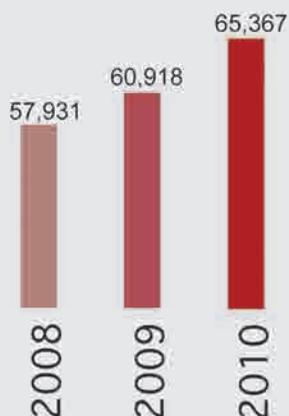
Net Sales (in million pesos)



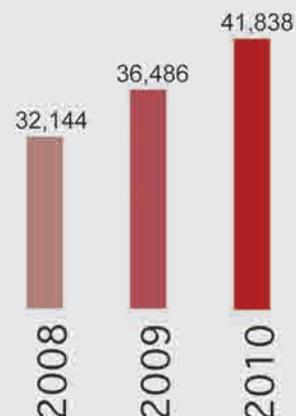
Net Income to Equity Holders (in million pesos)



Total Assets (in million pesos)



Stockholder's Equity (in million pesos)



Message

FROM THE CHAIRMAN & CHIEF EXECUTIVE
OFFICER AND THE PRESIDENT & CHIEF
OPERATING OFFICER



To our valued shareholders,

We are very pleased to announce the record high consolidated net income posted by your company in fiscal year 2010, which saw an expansion of 98.1% from Php 4.108 billion to Php 8.138 billion. The unprecedented growth in net earnings was mainly driven by a recovering economy which was emerging from a global credit crisis in 2008-2009.

The Philippines' annual gross domestic product expanded by 7.3% in 2010, the highest level in the post Marcos era, while managing inflation at around 3-4%. Consumer spending remained strong on the back of sustained OFW remittances which hit an all-time high of USD 18.76 billion as well as the generally peaceful national election during the first half of the year. The Philippine peso had a strong year against the US dollar hovering at around Php45:USD1. Interest rates remained stable at 3.8% for the 91-day Treasury Bills. The Philippine stock exchange was one of the best-performing stock markets in the world with

market capitalization increasing by 47% versus 2009. Confidence in the Philippine government has been renewed with the popular surveys giving the President high trust ratings and the international community signaling their support and approval. One such vote of confidence came from Standard & Poor, which upgraded the Philippine debt rating in view of the forecasted decrease in budget deficit as a result of the new administration's efforts to curb corruption and to exercise fiscal prudence.

The story of economic recovery has been more pronounced in the emerging markets. Southeast Asian countries posted GDP growth of at least 6% mainly due to the recovery of their export industry. Inflation has been a concern for some countries like Vietnam and Indonesia posting around 8% and 5% increase in consumer prices, respectively. But for most countries, inflation has been stable and within targets. Currencies in the region had been strong versus the US dollar with the exception of the Vietnamese Dong.

Your company, Universal Robina Corporation (URC), rode high with these positive developments and delivered remarkable earnings results for the fiscal year 2010.

Our net sales reached an all-time high of Php 57.720 billion, 14.4% higher than last year, on the strength of the branded consumer foods group. Operating income surged 65.1% to Php 7.678 billion, from Php 4.651 billion in fiscal year 2009 on higher profitability across all our business segments. The company's gross profit margin expanded by 3 percentage points on the back of favorable commodity prices at the early part of the fiscal year.

With the strong sales growth and higher margins, URC's earnings before interest, taxes, depreciation and amortization (EBITDA) and core earnings before income tax jumped 42.5% and 83.6% to Php 10.959 billion and Php 7.690 billion, respectively.

Our balance sheet is as healthy as ever. Total assets expanded by 7.3% to Php 65.367 billion in fiscal 2010, from Php 60.918 billion last year driven by the increase in market values of our bond and equity investments. URC's financial debt declined from Php 17.912 billion at the end of fiscal 2009 to Php 16.338 billion at the end of fiscal 2010 due to the peso's appreciation against the US dollar. This led to the 3.7% decline in total liabilities at the end of fiscal 2010. Shareholders' equity increased by 14.7% from Php 36.486 billion to Php 41.838 billion at the end of fiscal 2010 on higher earnings.

URC ended the year in a net cash position of around Php 4.892 billion (calculated as cash and cash equivalents plus financial assets at FVPL less financial debt) driven by strong operating cash flows.



AN OUTSTANDING YEAR

Branded Consumer Foods Group

The Branded Consumer Foods Group (BCFG), comprised of BCFG Philippines, BCFG International and Packaging, accounted for 74.9% of the company's total sales in fiscal year 2010. Revenues reached Php 43.250 billion in 2010, or 10.4% higher than last year. Operating income increased 26.7% to Php 4.826 billion this year.

BCFG Philippines

Domestic BCFG, which accounted for 48.0% of total URC consolidated sales, recorded sales of Php 27.691 billion, up 4.2% from fiscal year 2009.

The growth of the domestic business was driven mainly by the ready-to-drink beverages after posting 21.2% jump in sales. Aiming to further penetrate the different sales channels, the company launched C2 1.5L for the modern trade channel and C2 Solo (230 ml) for the community mom-and-pop stores. With these new product sizes, the ready-to-drink beverage business repeatedly achieved record sales throughout the year.

A total of 30 new products in our Snackfoods category were launched in fiscal year 2010 to cater to the changing needs of our consumers as well as to continue to excite the market and further solidify our dominance in this business.

BCFG International

In fiscal year 2010, BCFG International sustained its double-digit growth in revenues and profitability. Dollar sales swelled by 32.9% to US\$ 318.9 million from US\$ 240.0 million last year, while in peso terms, BCFG International expanded by 26.9% to Php 14.631 billion. Leading the pack were URC Thailand and URC Vietnam contributing 37.4% and 35.9% to total BCFG International sales, respectively. URC Thailand grew 18.8% from last year as it solidified its leadership in biscuits, while Vietnam advanced 67.2% on the back of its strong C2 business and growing contributions from Biscuits, Candies and Snacks. With the strong performance of the international branded food business, its contribution to the total branded consumer food products sales has expanded to 25.3% from only 20% a couple of years ago.

Operating income surged 110.5% to US\$ 29.235 million this fiscal year from last year's US\$ 13.887 million, driven by the rising profits from both Thailand and Vietnam and lower losses from China and Indonesia.

URC Packaging

Packaging sales dropped by 12.5% to Php 927.6 million due to a decline in sales volume.

Message

FROM THE CHAIRMAN & CHIEF EXECUTIVE OFFICER AND THE PRESIDENT & CHIEF OPERATING OFFICER



Message

FROM THE CHAIRMAN & CHIEF EXECUTIVE OFFICER AND THE PRESIDENT & CHIEF OPERATING OFFICER

AGRO-INDUSTRIAL GROUP

The Agro-Industrial Group, consisting of the Feeds and Farms divisions, accounted for 12.4% of URC's total revenues in fiscal year 2010. Net sales amounted to Php 7.166 billion, an increase of 22.6% against last year. Operating income advanced by 145.2% to Php 917.3 million because of better selling prices and lower mortality rates.

Feeds

The animal feeds business grew 8.2% versus last year, with net sales at Php 2.961 billion against Php 2.735 billion in fiscal year 2009 despite reductions in overall Philippine hog population. Operating income went up by 16.3% to Php 450.0 million from Php 386.8 million. The division's profitability benefited from the lower price of imported raw materials such as wheat and soya.

Farms

Farms revenues showed commendable growth of 35.2% to Php 4.205 billion from Php 3.110 billion last year. Operating income turned around to Php 466.9 million from an operating loss of Php 12.7 million for fiscal 2009 due to favorable prices and volume recovery.

COMMODITY FOODS GROUP

The Commodity Foods Group, composed of Sugar and Flour divisions, saw net sales growth of 34.1% in fiscal 2010 to Php 7.304 billion from Php 5.446 billion. The business accounted for 12.7% of the company's total revenues. Internal transfers to the branded consumer foods group increased by 18.3% to Php 3.843 billion. Operating income jumped 112.1% to Php 2.789 billion this fiscal year 2010.

Flour

Flour gross sales slightly dipped to Php 4.995 billion from Php 5.092 billion last year, due to price rollbacks that negated increase in sales volume. Net sales for fiscal 2010 ended at Php 3.441 billion after inter-company transactions.

In spite of this, operating income grew 192.3% to Php 1.142 billion from Php 390.6 million in fiscal 2009 driven by lower wheat prices and freight costs.

Sugar

URC Sugar gross sales grew by 70.7% to Php 6.152 billion this fiscal 2010 from Php 3.603 billion last year. Net sales surged 97.4% to Php 3.863 billion due to higher sugar prices during the year. Local sugar prices climbed to as high as Php 2,700 per 50-kg. bag by the end of the fiscal year compared to Php 1,800 at the beginning of the fiscal year or a 50% increase.

Consequently, operating income reached Php 1.647 billion, a 78.1% increase from last year.

MOVING FORWARD

We foresee the continuation of recovery from the global financial crisis this coming fiscal year although the risk of overheating economies and high commodity prices may stifle the growth in earnings performance. Real GDP growth for the Southeast Asian region is expected to be above 5% but managing inflation will be a key factor in sustaining healthy discretionary consumer spending.

In the Philippines, we expect a continued rise in consumer confidence as the Philippine Peso sustains its strong performance along with a forecasted 8% increase in OFW remittances. The local business climate is likely to improve with the change in the administration as it continues its thrust on good governance and investments in infrastructure through private-public partnerships.

All in all, we expect to see double-digit topline growth driven by our international business. However, the record-high earnings performance of this fiscal year will be a tough act to follow. The continued uptrend in the global economy has pushed the prices of our major inputs higher, thereby squeezing margins.

For BCFG, we will continue to grow the international business as we expect the business to be the main driver for growth moving forward. We will improve our distribution capabilities and increase our manufacturing capacities to support the expansion of our product portfolios in key countries. In Vietnam, we will continue to build the biscuits and snacks categories and at the same time add PET lines capacities to support the high demand for our C2 Green Tea product. We also plan to expand our product portfolio in Thailand and Indonesia as we will be entering new categories and segments in the snackfoods market. We have sustained the profitability of our international business this fiscal year and we plan to accelerate bottom line growth as we continue to achieve scale and operating efficiencies.

We expect the domestic BCFG business to maintain its market dominance as we install new capacities for our beverage business. Product innovation will drive domestic business' growth as we enter and strengthen our presence in segments that we are not yet market leaders. With the profit margins threatened by rising costs, we will leverage our market leadership and brand equity to manage our margins through careful, calibrated price adjustments.

For our Agro-Industrial Group, we see a challenging environment for the business. Feeds demand is forecasted to go down in tandem with the local hogs population but we still expect to grow sales through our game fowl feeds and dog food. Profit margins will also be eroded in our feeds products due to increase in prices of major raw materials. Our Farms business will likewise be challenged with lower hog prices and imported meat cuts, coupled with higher feeds cost.

For our Commodity Foods Group, we anticipate some challenges especially with the Flour business. Margins for our flour business will be pressured with increasing wheat and freight costs. However, our Sugar business should offset some of the setbacks should high sugar prices persist. Sugar cane supply issues have been foreseen due to the erratic weather patterns so we have ramped up our incentive schemes with sugar cane farmers to ensure we have sufficient supply.

Message

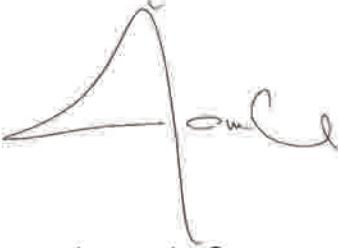
FROM THE CHAIRMAN & CHIEF EXECUTIVE OFFICER AND THE PRESIDENT & CHIEF OPERATING OFFICER

We have earmarked around Php 5 billion for our capital expenditures for the coming year. This is more than a third higher than the prior fiscal year. The biggest chunk of the fund will be used for our branded consumer business as we strengthen our beverage business in the Philippines and expand our portfolio in Southeast Asia.

CLOSING REMARKS

We have proven that we are resilient in the face of uncertainty in the past. And as the economy turned the corner this year, we have demonstrated that we can take the company into even greater heights. None of our accomplishments would have been possible without the invaluable contributions from our Board of Directors, shareholders, suppliers, trade partners, employees and consumers. We express our deepest appreciation to you for remaining steadfast in our ability to steer the company and to deliver only the best products. We invite you to another year of our journey to becoming one of Southeast Asia's leading branded foods company.

Maraming salamat po.

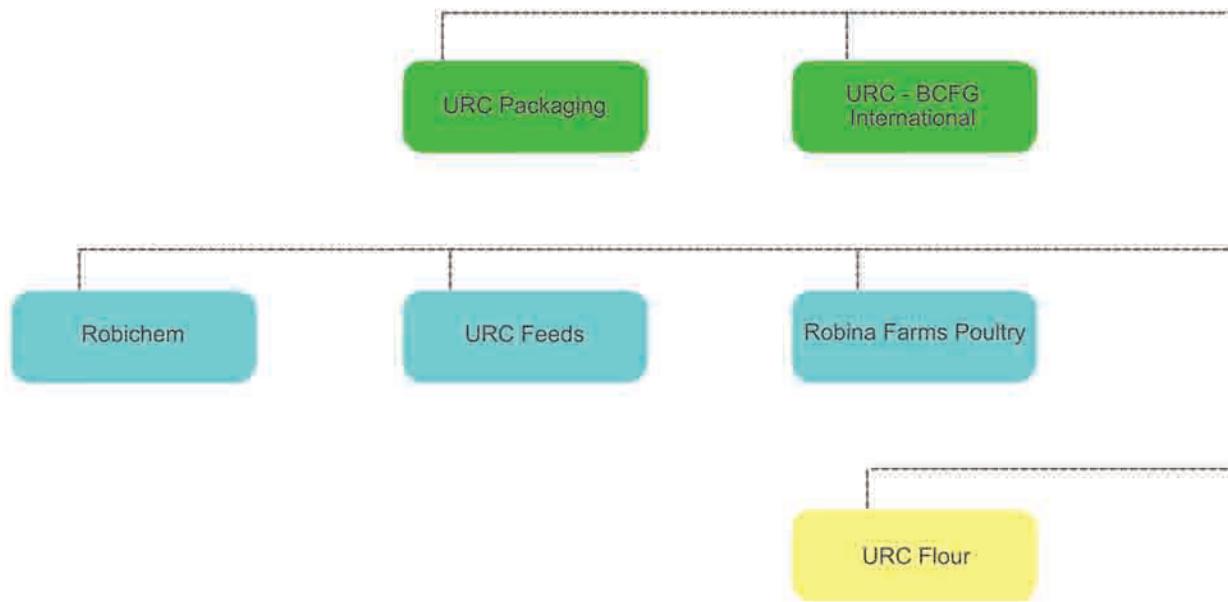


James L. Go
Chairman and CEO



Lance Y. Gokongwei
President and COO

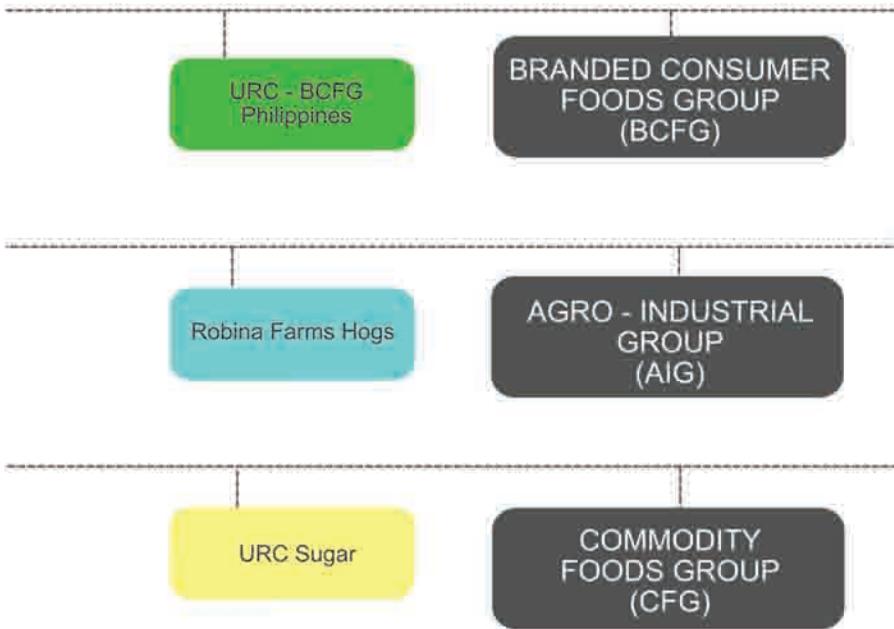
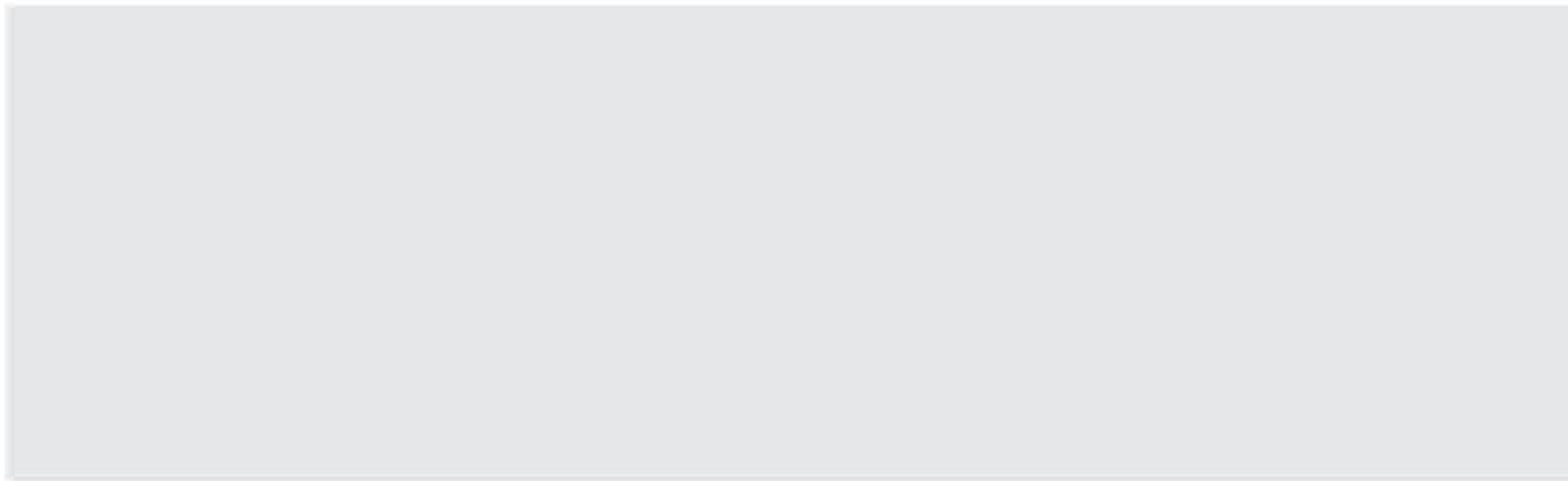
organizational chart



Universal Robina Corporation has three main business lines:

URC Branded Consumer Foods Group is the largest business and key driver of growth and profitability. It is composed of BCFG-Philippines, BCGF-International, and Packaging business. Under BCFG-Philippines (p.10), we have Snackfoods (p.12), Beverages (p.14), and Grocery (p.16). Meanwhile, BCFG-International (p.24) is divided into countries: Thailand, Indonesia, Malaysia/Singapore, China/Hongkong, and Vietnam.





UNIVERSAL ROBINA CORPORATION

URC Agro-Industrial Group (p.28) is sub-divided into Robina Farms - Hogs, Robina Farms - Poultry, Robichem, and URC Feeds.

URC Commodity Foods Group (p.32) is composed of two major businesses: URC Sugar and URC Flour.



AN OUTSTANDING YEAR

Domestic

Branded Consumer Foods Group

Universal Robina Corporation (URC) is the leading branded snack food and beverage company in the Philippines. With the distinction of being called the country's first "Philippine multinational" it retains its strong consumer base in the Philippines. URC has shaped the local branded food industry through its innovative products, wide distribution, and high impact marketing. The company continues to dominate the competition with market leadership in salty snacks, candies, chocolates and ready-to-drink tea and continues as a strong presence in beverages, biscuits, noodles and tomato-based products.



Snackfoods

For more than forty years, URC has delighted the Filipinos with a wide variety of snacks. From familiar, well-loved brands such as “Chippy”, “Chiz-Curls”, “Cream-O” and “Cloud 9” to exciting new brands such as Maxx, Magic, Nova and Dewberry, URC snack foods are ever-present in the lives of Filipinos. Things are kept fresh and exciting not only with new flavors, but also with memorable marketing campaigns such as the “Nips” jingle and “Chippy” Gimikada concert series which bring our brands closer to Filipino hearts. With the largest and most diverse portfolio of snack food products in the Philippines, we have consistently offered quality, great value and fun under the “Jack and Jill” megabrand.



CANDIES

URC is the market leader in candies.

- o Hard Boiled – Maxx, Dynamite
- o Deposited – X.O.
- o Gummies / Jellies – Jojo Gummies
- o Lollipops – Star Pops
- o Marshmallows – Wiggles
- o Soft – Lush



SAVORY SNACKS

URC is the market leader in savory snacks.

- o Corn Chips – Chippy, Mr. Chips, Taquitos, Tostillas
- o Natural Potato – Potato Chips, V-Cut
- o Fabricated Potato – Piattos, Roller Coaster
- o Extruded / Pelletized – Chiz Curls, Kichi
- o Multi-Grain – Nova
- o Mixed Snacks – Pic-A
- o Granny Goose – Tortillos, Kornets



BISCUITS

URC is one of the leading biscuit producers in the country

- o Cookies – Presto, Cream-O, Dewberry
- o Crackers – Magic Flakes, Magic Creams, Magic Flavors
- o Wafers – Wafrets Brix/Mini, Cream-O Choco Sticks, Cream-O Wafer Bar
- o Pretzels – Choco Pretzels, Knots



CHOCOLATES

URC is the market leader in chocolates

- o Enrobed – Cloud 9, Big Bang, Chooey, Monster Munch
- o Cereal Bars – Nova Multigrain Snack Bar
- o Panned – Nips



CAKES

URC is an innovative player in the cakes category.

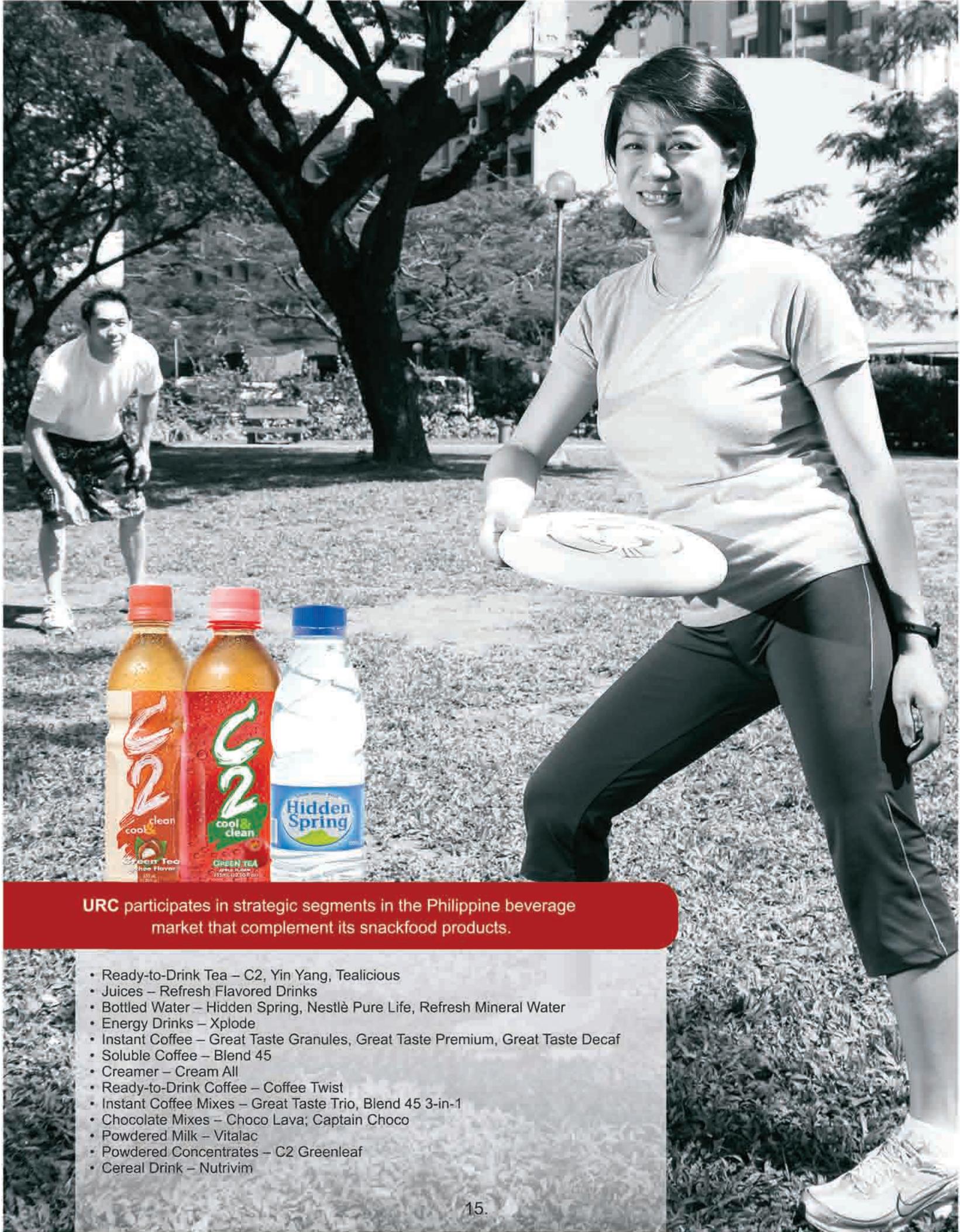
- o Quake Bars
- o Quake Cups
- o Quake Overload





Beverages

It has been 45 years since URC launched Blend 45, the first locally manufactured soluble coffee, to cater specifically to the Filipino's taste buds. Other pioneering efforts include Great Taste Granules, the first concentrated coffee in the country, and Great Taste 3-in-1, the first complete coffee mix. In recent years, URC has taken advantage of the worldwide trend towards health, launching C2 Cool & Clean as a healthier alternative to the carbonated drinks prevalent in the market. URC has also expanded to juices, ready-to-drink coffee and energy drinks to complete our product portfolio. Expect to see more ground-breaking products in our beverages category as we continuously explore better ways to quench everybody's thirst.



URC participates in strategic segments in the Philippine beverage market that complement its snackfood products.

- Ready-to-Drink Tea – C2, Yin Yang, Tealicious
- Juices – Refresh Flavored Drinks
- Bottled Water – Hidden Spring, Nestlè Pure Life, Refresh Mineral Water
- Energy Drinks – Xplode
- Instant Coffee – Great Taste Granules, Great Taste Premium, Great Taste Decaf
- Soluble Coffee – Blend 45
- Creamer – Cream All
- Ready-to-Drink Coffee – Coffee Twist
- Instant Coffee Mixes – Great Taste Trio, Blend 45 3-in-1
- Chocolate Mixes – Choco Lava; Captain Choco
- Powdered Milk – Vitalac
- Powdered Concentrates – C2 Greenleaf
- Cereal Drink – Nutrivim



Grocery

As more and more Filipinos live their lives on the go, URC responds by providing them with convenient grocery products to suit their lifestyles. With portable ready-to-eat meals and easy-to-use food ingredients, URC keeps Filipinos full on the go.

Payless offers instant noodles with superior value. URC has also made Nissin's famous cup noodles readily available in the country, through its joint venture with Nissin Food Products Co., Ltd of Japan.

URC has a joint venture with Hunt-Wesson Inc., a wholly owned subsidiary of ConAgra Foods (U.S.), for which it manufactures and sells Hunt's Pork & Beans, the Philippines' leading brand of canned beans. Alongside this, URC also manufactures and distributes tomato-based culinary sauces that allow housewives the joy of creating dishes that delight the family.



PAYLESS

URC manufactures and markets instant noodles in pouches through its brand, Payless.

- o Wet Noodles – Payless Mami
- o Dry Noodles – Payless Pancit Shanghai, Payless Xtra Big



NISSIN - URC

URC manufactures and markets instant noodles in cups and pouches through its joint venture with Nissin Food Products Co., Ltd.

- o Pouch Noodles – Nissin Yakisoba, Nissin Ramen
- o Cup Noodles – Nissin Cup Noodles, Nissin Yakisoba



HUNTS - URC

URC manufactures and markets tomato-based products, through its joint venture with ConAgra Foods.

- o Canned Beans – Hunt's Pork and Beans, Hunt's Baked Beans
- o Sauces – Hunt's Tomato Sauce, Hunt's Spaghetti Sauce
- o Tomato Paste – Hunt's Tomato Paste



Packaging

URC Packaging Division produces and sells a wide range of Bi-axially Oriented Polypropylene (BOPP) films, primarily used for packaging of various consumer products. This business unit holds the distinction of being the only Integrated Management System ISO-certified BOPP plant in the country today with its Quality ISO 9001:2000 and Environmental ISO 14001:2004 Standards.





Special Features

Specific Pack Sizes for Specific Channels

In 2008, competition for ready-to-drink beverages increased with the launch of other healthy beverages and a strong merchandising push from carbonated beverages. As a result, C2 sales were challenged and began to soften. Research showed that trial continued to be high, but repeat purchases were lower compared to that of carbonated beverages. The primary reason was the price advantage held by competition in neighborhood mom-and-pop stores known in the Philippines as sari-sari stores.

Analyzing the consumer and trade practices of the competition, it was discovered that carbonated drinks provided different formats and offerings for different trade channels. Sales from sari-sari stores comprised 70% of their sales. It was decided that for us to enter this channel, we would have to come up with a value proposition similar to the competition. This led to the launch of C2 Solo, a single serve economy pack for downline accounts like the sari-sari stores, and C2 1.5L, a multi-serve pack for modern trade in 2009. This year, we were able to reap the effects of that launch as we executed our plan to complete our product line-up.

To effectively communicate the advantages of these products, we launched an ad campaign for Solo which communicated the affordability of C2 Solo while enjoying the same healthy drink. Convenient and refreshing, the product was an instant hit. The pipelining of this product, along with the communications campaign grew the business immensely in 2010. This move gave the brand not only increased sales, but a means in which to penetrate the sari-sari store market. C2 Litro and 1.5L sales grew for the year, along with the Christmas advertising campaign which promoted the value of sharing while maintaining competitive pricing.

This strategy allowed C2 to match competition head on by matching their products and maintaining price competitiveness. This also enabled us to expand distribution and increase sales in all channels. A year into the implementation showed tremendous success as C2 broke record sales, and regained lost market shares in 3 months. We ended the year with 65% volume growth against fiscal 2009, a growth attributed to the initiative and dedication of our employees.



Special Features

HOW BIANCA GONZALES STAYS COOL

Onscreen, Bianca Gonzales glows with a poise and charm that belie her young age. Behind the camera, Bianca, one of today's most sought-after hosts is cool and collected amidst the hectic pace of showbiz. And with a new advocacy towards well-being through the Yin Yang Tea endorsement, she is one such TV personality who best represents what many people her age aspires for.

"We chose Bianca to represent Yin Yang because she embodies the health philosophies that the brand promotes," says Jane Bernardo, Marketing Director of Yin Yang Tea, the latest refreshment from Universal Robina Corporation (URC). "On and off the camera, she lives an active and admirable lifestyle which signals a holistic wellness."

The energetic host, who confessed her love for Japanese, Thai, Vietnamese and Italian food, stressed that she is able to appreciate these delights because of her love for tea.

"I always have hot tea after every meal," Bianca says. "I believe it helps my body burn all the fats that I consumed."

Bianca's practice of drinking tea hits the spot. When people eat too much spicy, fatty and oily food, it causes imbalance to the body's temperature, resulting to what the Chinese refer to as "internal heat".

Having too much internal heat in the body is proven to have negative effects such as pimples, and even hypertension, which is why following up with a cooling drink like Yin Yang Tea will complement spicy, fatty, and oily food. Freshly brewed from green tea leaves, Yin Yang has four traditional cooling herbs, namely Mesona chinensis benth, Liquorice root, Camellia sinensis and Chrysanthemum flower, which provide a therapeutic cooling effect to fight against internal heat. This, together with the refreshing Black Gulaman flavor of Yin Yang Tea, makes it the perfect match to any hot, rich or spicy meal anytime, anywhere.

"Yin Yang Tea complements my lifestyle," Bianca adds. "It's handy, it's refreshing, and it comes in a flavor that I like. Plus it has the same effect as hot tea. It eases my body of the yucky feeling caused by eating a lot."

Truly, Bianca Gonzalez is a rare personality that encapsulates the goodness of one Yin Yang Tea bottle: naturally cool and healthy.



Bianca Gonzales
Model / TV Host

JACK 'N JILL MAGIC BRINGS FUN AND LAUGHTER INTO JOHN LLOYD CRUZ' LIFE

John Lloyd Cruz
Model / Actor



A new tandem has added more color to the small screen: John Lloyd and Jack 'n Jill Magic.

To say that people cannot get enough of John Lloyd Cruz is an understatement. Television, theaters, and billboards along EDSA all expose him as this generation's most bankable young actor, easily satisfying the clamor of his very broad (local and international) fan base. Young at the age of 26 but already a veteran with 13 remarkable years in show business, John Lloyd easily became a household name with a face that is tantamount to that of a heartthrob's. And with a new endorsement at hand, surely the people will not mind to see more of him.

Working his own magic on viewers with every line that he delivers, John Lloyd's presence on camera led one of the country's biggest food manufacturers, Universal Robina Corporation (URC), to choose him as the main man for Jack n' Jill Magic.

"John Lloyd is the ideal endorser for our Jack 'n Jill Magic line of products," said Tereee Eugenio, VP for URC Snackfoods 2. "There is truly more to him than being a dynamic actor. It's like he works a kind of magic on and off screen to make life more exciting, and that is what our product is all about—living a life filled with fun, excitement and spontaneity."

Never too busy for fun

For celebrities like John Lloyd, hectic schedules always fill up their days. But most of his work makes it harder for him to be his usual spontaneous character, or fly to New York—the first thing that came to mind when asked what he would want to do at the moment.

"I'm a very spontaneous person," John Lloyd reveals. "Like before, my friends and I just decided to go biking in Sta. Rosa all throughout the night and we didn't even sleep," he shares. "So when I'm not working, ganun ako: anything goes. Even with my friends, or with food. I like it that way."

Perfect for John Lloyd's spontaneous adventures, he confesses that he fell in love with the Jack 'n Jill Magic products because they all taste great. Giving him surprising snacking possibilities, he already developed an affinity with the entire product range. "Lahat masarap (They all taste great)," John Lloyd says without batting an eyelash. "di ba taste is 90 percent smell? So naaamoy ko pa lang, alam ko na kung masarap o hindi." (Taste is 90% smell, right? The product smells awesome so I know it would taste just as awesome!)"

It's a good thing that Jack 'n Jill Magic are also a healthy choice that will go well with his current strict diet, as he is preparing for an upcoming project. Truly, John Lloyd with Jack 'n Jill Magic is a match made in heaven. TV, cinemas, and billboards in town now have something more exciting to showcase: John Lloyd's next magic act.

JEAN AND JENNICA HAVE IT ALL WITH CREAM ALL

On camera, Jean and Jennica Garcia's dramatic prowess fill the small screen. Their daily soap opera *Ina, Kasusuklaman Ba Kita?* ("Should I Despise you, Mother?") proves that theirs is a chemistry that keeps fans riveted. Off camera, Jean and Jennica are happy to play their real-life roles—that of loving mother and daughter. And with a new endorsement for Cream All under their belts, they now take their tandem to another level.

Cream All is an innovative creamer from Universal Robina Corporation (URC) that will add more flavor to the lives of consumers like Jean and Jennica. With its undeniably great taste that makes coffee or any hot drink richer, creamier, and a lot tastier, this creamer for all is the ultimate versatile ingredient that every kitchen must have.

"We chose Jean and Jennica to represent Cream All because they are a dynamic mother-daughter team," says Benny Sanchez, Business Unit General Manager of URC Powdered Beverage. "They have it all – looks, talent, and most importantly, their versatility as actresses reflect the versatility of the brand."

In the first TV commercial for this project, Jean and Jennica keep the mood very light with their candid antics and very down-to-earth personas. Both women loved the script because aside from being funny, it hit close to home.

"Our relationship is very cool," Jean shares. "We're friends, sisters, mother and daughter," to which Jennica quips, "If there is one word to describe my mom, it's that she's really cool."

"We are really happy that URC entrusted us with Cream All," Jean excitedly adds. "It is our first TV commercial together, and it is another dream project that came true for us." A movie project that would cast them as central characters is the next one on their dream projects list.



Jean and Jennica Garcia
Models / Actresses

Special Features

Jennica agrees with her mom, testifying to the delicious product's compatibility with their dynamic lifestyle.

Jennica, a certified coffee drinker, shares how her coffee drink tasted significantly better with Cream All. "It really becomes richer and creamier. From now on, I'll always make sure that I add Cream All in my favorite coffee." In addition, she also noticed the same taste enhancement when she added Cream All to her hot chocolate during the taping later that day. "Sumarap rin yun hot chocolate ko," she recalls. ("My hot choco tastes better").

Jean, on the other hand, is a tea drinker, and when she tried Cream All, the result was also very pleasant.

"It really makes my tea a lot tastier and even creamier—lalong sumarap," Jean shares. "It also smells much better. 'Di ba, tea smells naturally good, pero pag nilagyan mo ng Cream All lalo siyang bumabango ("Tea smells naturally good but it smells even better with Cream All"). So I really believe in this product moreso because it makes tea time a lot more enjoyable."

True to the words of its two endorsers, Cream All is the tasty and versatile creamer for the household because it easily enhances anyone's favorite drink. Also a healthy choice because it has zero gram trans-fat, the unique creamer for all allows Jean and Jennica maintain their envious figures.

With the bubbly and very charming duo doing their very first endorsement together, their brilliant talents won't be missed given all the other projects coming their way. For now, Jean and Jennica are just happy to have a dream project come true.



International Branded Consumer Foods Group

During the period of rapid economic recovery in the region, our international business grew by leaps and bounds. 2010 was an outstanding year for URC International. After reaching US\$240 million in net sales in 2009, URCI turned in a record-breaking performance, with a staggering US\$319 million in net sales for fiscal 2010. In 2010 the division continued earning profits, making US\$29 million in operating income.

URC International grew tremendously this year and is fast becoming a major player in the South-east-Asian region. Fuelled by our leadership in Thailand, our status as a rising challenger in Vietnam and the steady growth of our presence in Malaysia, Singapore, Indonesia, Hong Kong and China, we continue to impart joy in the region using the same winning formula that has delighted Filipinos through the years.

At present, URC International operates manufacturing facilities in Thailand, Malaysia, China, Indonesia, and Vietnam, and also maintains sales offices in Singapore and Hong Kong. Chances are you'll see some of your favorite "Jack 'n' Jill" products such as Piattos, Roller Coaster, Cloud 9, and Cream-O, as well as other new and exciting brands such as ACES, Tivoli, and Jigs, on supermarket shelves and in neighborhood stores throughout the region. In 2006, URC introduced its ready-to-drink tea under the C2 brand in Vietnam and it has been an even bigger business than that of its Philippine version. C2 ready-to-drink tea is also quenching the thirst of consumers in Malaysia and Indonesia.



THAILAND

URC Thailand is URC International's largest subsidiary. It is a major snackfoods player in that country, manufacturing Snacks, Biscuits, Wafers, Candies, and Chocolates under the following brands:

- o Snacks – Roller Coaster, Fun Bite
- o Biscuits – Cream-O, Fun-O, Magic, Dewberry
- o Wafers – Tivoli, Lausanne
- o Candies – X.O., Dynamite, Lush, X-cite
- o Chocolates – Wiggles



MALAYSIA & SINGAPORE

In Malaysia, URC produces Snacks, Wafers, and Chocolates. These products are also carried by URC's sales office in Singapore.

- o Snacks – Potato Chips, Roller Coaster, Jigs
- o Biscuits – Cream-O, Magic,
- o Wafers – Cloud 9
- o Candies – Dynamite, Cloud 9 Candies
- o Chocolates – Nips, Cloud 9, Chooy Choco
- o Beverages – C2

Available in Singapore only:

- o Biscuits – Dewberry



INDONESIA

URC has a factory in the most populous country in Southeast Asia, manufacturing Snacks, Beverages, Candies, and Chocolates under the following brands:

- o Snacks – Roller Coaster, Piattos, Sea Crunch, Poppins
- o Wafers – Cream-O Chocorich
- o Candies – Dynamite
- o Chocolates – Chooey Choco
- o Beverages – C2



CHINA AND HONGKONG

URC has factories in China that cater to both the China and HK markets. These products are marketed under the following brands:

- o Snacks – Prawn Crackers, Potato Chips, Roller Coaster,
- o Biscuits – Cream-O, Magic

Available in China only:

- o Beverages – ACES Instant Cereals, ACES Oats, ACES Coffe

Available in HK only:

- o Snacks – Beef Crunchies
- o Biscuits – Dewberry
- o Candies – Dynamite

VIETNAM

URC Vietnam, which started operations in 2004, is the newest addition to URC's International arm. Vietnam manufactures Biscuits, Snacks and Candies, and was the very first URC subsidiary outside the Philippines to manufacture and successfully market C2 Green Tea.

- o Snacks – Fun Bite, Potato Chips, Roller Coaster, Piattos
- o Biscuits – Cream-O, Magic, Cloud 9 Wafret
- o Candies – Dynamite, XO
- o Beverages – C2, Rong Do



Hanoi Expansion



Back in 2006, URC saw that Vietnam could be a good first country outside the Philippines to build the ready-to-drink tea business and replicate the success of C2. At the macro-level, the country was attracting many foreign investments so urbanization and purchasing power were on the rise. In terms of the target market, URC saw a young demographic that is culturally a tea drinker.

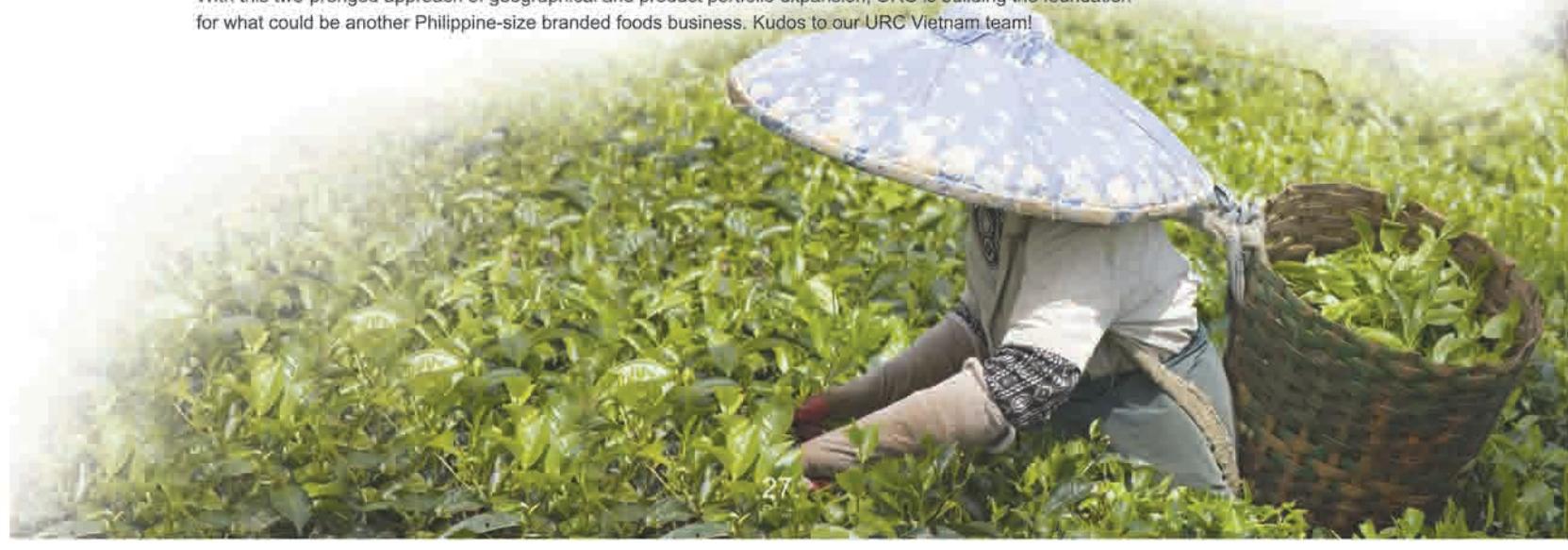
URC wasted no time and deployed the beverage lines, developed the taste profile the market was looking for, promoted the C2 brand aggressively, and built distribution in the south Vietnam area. C2 conquered the ready-to-drink tea market despite the presence of well-entrenched local players. The phenomenal response for the product tells of URC's ability to create a product that the consumers prefer, build a brand that communicates value to the target market, and distribute effectively through the proper channels. To date, sales of C2 in Vietnam have outpaced that of the Philippines.

Prior to 2010, our success in Vietnam has been mainly focused in Ho Chi Minh City and 4 other secondary cities in the south (Hoa Lu, Can Tho, Nha Trang, and Danang). The next frontier was to establish a foothold in the northern Vietnam market, but it was a logistical challenge given that the manufacturing facility near Ho Chi Minh City was more than 1,000 kilometers away from Hanoi, the largest city in northern Vietnam. Setting up a beverage line in Hanoi would enable us to distribute C2 more efficiently to more Vietnamese. So in June 2010, we installed a beverage manufacturing facility in Hanoi to extend our business to northern Vietnam.

Our conquest in Hanoi was met with challenges as competition was already dominant in the market. But the winning formula we used in capturing south Vietnam proved its potency. Armed with a product that the Vietnamese consumer prefers, URC intensified its marketing campaign and sales drive. In a matter of months, C2's market share in Hanoi is now at par with the market leader and the Hanoi C2 facility is running at capacity.

As of February 2011, about a quarter of C2 sales are coming from Hanoi. With the surge in demand, additional supply has to be sourced from the Binh Duong facility near Ho Chi Minh City. Thus, for fiscal year 2011, we are planning to install two more beverage lines to meet the seemingly insatiable demand for our C2 green tea product.

Now that URC has set up base in Hanoi in the north and Ho Chi Minh City in the south, we are strategically positioned to continue our expansion to the rest of Vietnam. We have also started diversifying our product portfolio to include snackfoods such as biscuits, candies and salty snacks to complement our beverage offering. With this two-pronged approach of geographical and product portfolio expansion, URC is building the foundation for what could be another Philippine-size branded foods business. Kudos to our URC Vietnam team!





AGRO-INDUSTRIAL GROUP

URC is also one of the biggest players in the Agro-Industrial segment, and is involved in a wide range of agro-industrial businesses in the Philippines. These businesses were integrated under Robina Agri Partners (RAP), which combines the strengths, experiences and expertise of Universal Corn Products, Robichem Laboratories, and the Robina Farms poultry and hog divisions, in one team.

RAP provides exceptional value to the country's poultry & livestock industries through its Total Package Concept (TPC), supplying superior quality products covering all facets of a raiser's business, from quality feeds to effective and cost efficient veterinary medicines, to live animals that surpass international standards. This makes RAP the preferred business partner of both commercial and backyard raisers alike.

RAP has also launched Robina Farms Premium Farm Products, a line of consumer products which include premium fresh eggs as well as premium pork and chicken cuts. Currently, these are available in selected Robinsons Supermarket outlets.



UNIVERSAL CORN PRODUCTS

- o Universal Corn Products (UCP) is one of the leaders in the Philippine animal feed industry with combined milling capacities of 1,200 MT per day in its Manila and Cebu plants.
- o Backyard and commercial raisers have relied on UCP's Brand Champions for Hog feeds – Uno Feeds & Stargain Performance Diets – for achieving the maximum income potential of their businesses thru superior Feed Conversion Ratios (FCR), as well as carcass quality. In addition, the Supremo brand has chiefted recognition among the best and biggest game fowl breeders in the Philippine for its ability to develop battle ready fighting cocks. Other feed categories produced and marketed by UCP are Broiler, Layer, Quail, Duck, and Aqua feeds. Feed products come in all forms – crumbled, pellet and mash form.
- o UCP likewise produces and sells liquid glucose and quality soya products, which are used in the production of confectionery products and animal feeds, respectively.
- o UCP has also introduced its own Brand of Dog Food under the Woofy Brand name as its entry into to this growing lucrative market.



ROBINA FARMS - HOGS

- o Robina Farms (RF) Hogs business unit breeds and sells prime finishers under the Brand name Robina Primera, breeder stocks such as its own Grandeur Boar and Grand Dame gilt, as well as quality piglets.
- o The Robina Primera prime finishers are distributed through concessionaires in all the leading supermarkets in Metro Manila and are sought after by consumers and viajeros due to their high lean meat percentage, overall meat quality and thin back fat.
- o RF-Hogs production facilities, located in Rizal, Novaliches, Bulacan, and Batangas maintain more than 20,000 sows at any given time, and is reputed to be among the most modern swine facilities in the country.
- o RF-Hogs, though AIG's Agri-Consumer Sales, has also ventured in retailing of fresh pork meats and processed products.



ROBICHEM

- o Robichem manufactures, distributes and sells a wide range of high-quality and well-known animal health products such as vaccines, water solubles, injectables, feeds supplements and disinfectants, which are both marketed commercially and used by Robina Farms because of its proven effectiveness and cost-efficiency.
- o It has in its roster several Brand Champions – Robipenstrep P, Iron D, Spectrum and MVP Hog Cholera Vaccines – which have been trusted by animal raisers in ensuring their flock's or herd's state of health for many years.
- o Robichem is also the exclusive distributor of multinational companies namely, Janssen Animal Health, Malaysian Vaccines Pharmaceuticals, Novartis Animal Health – Vaccines, and Vetnext Agri of India.



ROBINA FARMS - POULTRY

- o RF-Poultry business unit produces superior day-old broiler and layer chicks from the world-class breeds such as Hubbard, Shaver and Hyline.
- o RF-Poultry is a formidable player in both the Layer and Broiler industries. It is the leader in the day old broiler and layer pullet chick markets, and is considered as one of the most dependable day-old chick suppliers in the country.
- o RF-Poultry has also set up commercial egg-laying operations, providing customers such as URC-BCFG and Robinsons Supermarket with fresh table eggs.



ROBINA AGRI PARTNERS

Robina Agri Partners (RAP), the agro-industrial group of Universal Robina Corporation, has strengthened its leadership in the livestock industry as one of the most profitable and revered business group in the country today. This performance has been achieved by continuously engaging customers, implementing and introducing pioneering programs and products to improve the lives of every Filipino raiser. This is Robina Agri Partners' commitment to being a true *Kabalikat sa Pag-unlad* (Partner in Progress).

Robina Agri Partners will continue in their unwavering commitment into becoming the biggest and most trusted agro-industrial conglomerate in the Philippines.



A. HOG FARM POPULATION REACHED 20,000 SOW LEVELS.

The piggery business reached the 20,000 sow level mark in 2010, undoubtedly making Robina Farms the biggest single managed farm in the country today. The management of such a huge operation continuously rest with Robina Agri Partners without any use of contract growing schemes. This ensures that the Hog meat supplied by RAP is of the highest quality, making it the preferred brand of supermarkets in Metro Manila like Robinson's, SM, and Puregold. In line with this, Robina Farms piggery has already started expanding its growing-finishing capacities with acquisitions of strategically located farms in Luzon like Interworld Farms in Bustos, Bulacan which is expected to house an estimated 20,000 pigs at any given time.

B. DEKALB CHANGED THE PERFORMANCE STANDARD OF THE PHILIPPINE LAYER INDUSTRY.

With the desire to improve Layer Farmer's profitability, Robina Agri Partners introduced the Dekalb layer breed of France last year. In such a very short time from its introduction, Dekalb has achieved a high level of patronage from key layer provinces like Batangas, Pampanga, Bantayan Island in Visayas, and Davao. The Dekalb breed has manifested its superiority in egg laying performance averaging more than 300 eggs in one life cycle compared to the previous industry standard of 260-280 eggs providing unparalleled value to the Filipino chicken layer raiser.

C. UNO FEEDS DELIVERED GROWTH.

In spite of the 5% estimated decrease in swine population in 2010, Robina Agri Partners Hog Category grew by 35% in volume compared to last year. Focus on providing superior customer service was key to this significant growth. Through Robina Customer Care, hog raisers all over the Philippines can request for free consultation and actual visits from well-trained technician free of charge. Services provided had been expanded to include free disinfection, castration services, administration of vitamins and vaccines, to referrals of breeders—for piglet requirements, as well as viajeros (livestock traders) to purchase their fatteners. Today, Robina Agri Partners customer care system receives more than 300 requests from both existing and new raisers all over the country making it the official Kabaliklat (Partner) of hog raisers nationwide.

D. ROBINA FARMS PREMIUM FARM PRODUCTS ENTERED THE PROCESSED MEAT MARKET.

Robina Agri Partners' vision of achieving a value chain that is "Farm to Fork" has further been enhanced with the entry of Big Boy Premium Hotdog in 2010. Consistent with the Robina Farm Product brand value of using home-grown meat from its very own Robina Farms piggery, Big Boy Hotdog delivers the highest level of freshness and quality. This is evident in the positive market acceptance of the brand.





COMMODITY FOODS GROUP

URC is a major player in the Philippines' flour and sugar industries, and its commodities businesses are vertically integrated with both the Branded Consumer Foods Group and the Agro-Industrial Group.



URC FLOUR DIVISION

- o URC Flour Division is one of the top flour millers in the country, with plants in Manila and Davao having a combined milling capacity of 1,250 MT per day. URC Flour produces and sells Hard and Soft Wheat Flour to both commercial and institutional accounts. The division also supplies the local and export flour requirements of the URC Branded Consumer Food Group and URC international, respectively.
- o The Hard Flour brands: UNIVERSAL First Class Flour; GLOBE First Class Flour; and BLEND 100 Flour - contain high protein level recommended for making premium quality bread. On the other hand, the Soft Flour brands - WHITE ROSE and SAMPAGUITA - are ideal for making cookies, biscuits and pastries. Specialty flour brands are also available: CONTINENTAL All-Purpose Flour, best used for most baking needs; DAISY Cake Flour, excellent for baking light and fluffy cake bases; and FibrA+ Whole Wheat Flour, the same First Class Flour used for the production of breads, with the addition of high-fiber bran, Vitamin A and Iron, for more nutritious, high-fiber bread offerings. All of URC Flour's products in 25kg-packaging are also being sold in 1kg-packaging in selected baking supply stores. URC Flour Division also has the capability to do customized flour.
- o Another retail product is URC Flour Premixes, which are ready-to-use flour preparations with just the addition of water to make the batter or dough. Available variants are Sweet Dough Premix, Pizza Premix, Brownie Premix, Caramel Bar, Pancake/ Waffle, Cake Muffin and Cookie.
- o Other product offerings are flour-milling by-products such as wheat germ, bran and pollard.
- o URC Flour also manufactures and sells spaghetti and macaroni products under the brand name EL REAL and toll manufactures for other food companies.



URC SUGAR DIVISION

- o URC Sugar Division operates 4 sugar mills and 3 refineries across the country with combined capacities of 25,500 tons of sugar cane per day and 32,000 bags of refined sugar per day, respectively.
- o In the Visayas region, URC has two mills and refineries on Negros island: URSUMCO, located in Manjuyod, Negros Oriental, and SONEDCO, located in Kabankalan City, Negros Occidental. In 2008, URC acquired the PASSI mill, one of the largest sugar producers in Panay province.
- o In Northern Luzon, CARSUMCO is located in Cagayan Valley.
- o URSUMCO, SONEDCO, and CARSUMCO all provide sugar cane milling and refining services, trade raw sugar, and sell refined sugar and molasses. PASSI provides sugar cane milling services and trades raw sugar and molasses.



Board of Directors

Board of Directors

LANCE Y. GOKONGWEI

Director, President and Chief Operating Officer

JAMES L. GO

Director, Chairman and Chief Executive Officer

JOHN L. GOKONGWEI, JR.

Director, Chairman Emeritus





PATRICK HENRY C. GO
Director, Vice President



FREDERICK D. GO
Director



WILFRIDO E. SANCHEZ
Director



JOHNSON ROBERT G. GO, JR.
Director



ROBERT G. COYIUTO, JR.
Director



PASCUAL S. GUERZON
Director



CORNELIO S. MAPA, JR.*

Executive Vice-President and Managing Director,
URC Branded Consumer Foods Group
Philippines



BENEDICTO A. SANCHEZ

Business Unit General Manager,
Beverage I Division



EDWIN S. TOTANES

Business Unit General Manager,
Beverage II Division



MARCIA Y. GOKONGWEI

Business Unit General Manager,
Nissin Universal Robina Corporation



ALBERTINE P. MONTERON

Business Unit General Manager,
Hunts Universal Robina

**started on October 1, 2010*



PATRICK O. NG

Executive Vice President and
Managing Director, URC Branded
Consumer Foods Group, International



EDWIN R. CANTA

Business Unit General Manager,
URC Vietnam



PREMCHAI NAVARASUCHITR

Business Unit General Manager,
URC Thailand



SUWANDI CHANDRA

Business Unit General Manager,
URC Indonesia



BRIAN M. GO

Business Unit General Manager,
URC China & URC Hong Kong



AUDIE UGALINO

Business Unit General Manager,
URC Malaysia & URC Singapore



STANLEY M. P. POON

Asst. Business Unit General Manager,
URC Hong Kong

Agro-Industrial Group



VINCENT HENRY C. GO

Group Business Unit General Manager,
Agro-Industrial Group



DANTE J. PALABRICA

Director,
Farm Operations

Commodity Foods Group



ELLISON DEAN C. LEE
Business Unit General Manager,
Flour Division



RENATO P. CABATI
Business Unit General Manager,
Sugar Group Division

Packaging Division



PATRICK HENRY C. GO
Business Unit General Manager,
Packaging Division (BOPP)
and CFC Flexible Packaging Division

Executive Officers

James L. Go

Director, Chairman and Chief Executive Officer

Lance Y. Gokongwei

Director, President and Chief Operating Officer

Patrick Henry C. Go

Director, Vice President

Cornelio S. Mapa, Jr.*

Executive Vice President and Managing Director,
URC Branded Consumer Foods Group, Philippines

Patrick O. Ng

Executive Vice President and Managing Director,
URC Branded Consumer Foods Group, International

Eugenie M.L. Villena

Senior Vice President

Constante T. Santos

Senior Vice President

Bach Johann M. Sebastian

Senior Vice President

Geraldo N. Florencio

First Vice President

Ester T. Ang

Vice President – Treasurer

Rosalinda F. Rivera

Corporate Secretary

*started on October 1, 2010



UNIVERSAL ROBINA CORPORATION

URC Foods (Singapore) Pte Ltd
168 Tagore Lane
Singapore 787574
Tel : 65-65520314
Fax : 65-65520127

URC (Thailand) Co. Ltd - Head Office
44,46 Rajpattana Road,
Khwang Sapansung,
Khet Sapansung, Bangkok
10240 Thailand
Tel : 662-5174800
Fax : 662-5171416

URC (Thailand) Co. Ltd - Thailand Factory
Samutsakorn Industrial Estate,
1/123, MU 2, Sub-District Thasai
Samutsakorn 74000
Tel : 6634-490031
Fax : 6634-490298

URC Snack Foods (Malaysia) Sdn
Bhd - Marketing & Sales Office
No.1 Jalan Jurunilia U1/20, Seksyen U1
Hicom Glenmarie Industrial Park
40150 Shah Alam, Selangor Darul Ehsan
Tel : 603-55695855; 603-55694561 to 63
Fax : 603-55691775; 603-55695993

URC Snack Foods (Malaysia) Sdn
Bhd - Head Office/ Factory
PLO 370 Jalan Perak Tiga,
Kawasan Perindustrian 81700
Pasir Gudang, Johor Bahru, Malaysia
Tel : 607-2513199; 607-2510948
Fax : 607-2513398; 607-2529819



UNIVERSAL ROBINA CORPORATION

43rd Floor, Robinsons-Equitable Tower
ADB Avenue corner Poveda street
Ortigas Center, Pasig City
Tel : (632) 633-7631 to 40 / (632) 240-8801
Fax : (632) 633-9207 / (632) 240-9106
Website : www.urc.com.ph

URC Viet Nam Co. Ltd. -
Head Office/ Factory
No. 26, Road 6, Vietnam
Singapore Industrial Park
Thuan An District, Binh Duong
Province, Vietnam
Tel : 84-650-767009 to 16
Fax : 84-650-767025

URC Viet Nam Co. Ltd. - Sales
& Marketing Office
No. 60A Truong Son St, Ward 2, Tan
Binh District, HCMC, Vietnam
Tel : 848-62969746 to 47
Fax : 848-62969675

PT URC Indonesia - Head Office/
Factory, Jl. Sulawesi Blok M-27
MM2100 Industrial Town
Cikarang Barat, Bekasi 17530,
Indonesia
Tel : 6221-899 82585
Fax : 6221-8998 2586

PT URC Indonesia - Marketing
& Sales Office, Menara Hijau,
Lt. 6, Jl MT Haryono Kav. 33
Jakarta 12770, Indonesia
Tel : 6221-7919 2009
Fax : 6221-798 5875

URC Hong Kong Co. Ltd.
Units A & B, 14/F Wing Shan
Ind. Bldg. 428 Cha Kwo Ling Rd.
Yau Tong, Kowloon
Tel : 852-27171475; 852-27171479
Fax : 852-27727052

Shanghai Peggy Foods Co., Ltd -
Head Office / Factory
No. 358 Jiajian road
Jiading District, Shanghai, China
Post Code: 201818
Tel : 8621-59903127
Fax : 8621-59903822

Branded Consumer Foods Group
CFC Administration Building
13 E. Rodriguez, Jr. Avenue
Bagong Ilog, Pasig City
Tel : 671-2935 to 42 / 46 / 47

Universal Corn Products
UCP Compound
16 Santiago Street, Bagong Ilog,
Pasig City
Tel : 671-8184; 671-8140
Telefax : 671-0575

Robina Farms
GBF Technical Training Center
Litton Mills Compound,
Amang Rodriguez Avenue,
Rosario, Pasig City
Tel : 395-1142 to 45; 395-1200
Fax : 395-1200 loc 22

URC - Flour Division
Pasig Boulevard, Bagong Ilog,
Pasig City
Tel : 672-1578 to 80
Fax : 672-1581; 672-1574

URC - Sugar Division
22/F Robinsons Equitable Tower
ADB Avenue corner Poveda Street
Ortigas Center, Pasig City
Tel : 673-5398; 637-5021
Fax : 637-3654

Independent Public Accountants
Sycip, Gorres, Velayo & Co.
Certified Public Accountants
SGV Building, 6760 Ayala Avenue
Makati City

Stock Transfer Agent
Bank of the Philippine Islands
16/F BPI Building
Ayala Avenue corner Paseo de Roxas
Makati City