



**UNIVERSAL ROBINA  
CORPORATION**

110 E. RODRIGUEZ, JR. AVENUE, BAGUMBAYAN, QUEZON CITY, PHILIPPINES 1600, P.O. Box 3542 MM 2800 · P.O. BOX 99-AC CUBAO, QUEZON CITY  
TEL. 635-0751 TO 85 ; 671-2935 TO 42

June 15, 2012

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

We refer to your letter dated June 14, 2012 which requested for additional information on the disclosure filed by Universal Robina Corporation (“URC” or the “Company”) on June 14, 2012 regarding the approval by the Board of Directors of URC of the sale of 120,000,000 treasury shares through a placement to institutional investors at a selling price of Php 62.00 per share.

Please find below the requested information:

- a) Date of approval by the Board of Directors of the sale of treasury shares: June 14, 2012
- b) Effects on the following:
  - b.1) Capital structure before and after the sale

	Before	After
Issued shares	2,227,638,933	2,227,638,933
Outstanding shares	2,061,501,933	2,181,501,933
Listed shares	2,227,638,933	2,227,638,933
Treasury shares	166,137,000	46,137,000

- b.2) Company’s public float


The Company will increase its public float by 16.57% from 724 million shares to 844 million shares.

- c) Any other information necessary to enable an investor to make an informed investment decision.

The proceeds from the sale will be used for potential acquisitions and general corporate purposes.

Thank you.

Very truly yours,

  
ROSALINDA F. RIVERA  
Corporate Secretary