

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 4, 2019
2. SEC Identification Number
9170
3. BIR Tax Identification No.
040-000-400-016
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,204,161,868
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news report

Source	manilatimes.net
Subject of News Report	URC shares still up despite PCC decision
Date of Publication	Feb 4, 2019

Clarification of News Report

This refers to your letter dated February 4, 2019 with respect to the news article entitled “URC shares still up despite PCC decision” posted in manilatimes.net news on February 4, 2019. The article reported in part that:

“An adverse antitrust finding has weighed on Universal Robina Corp. (URC) but the Gokongwei-owned food and beverage firm’s share price is now at its highest since the start of 2019, albeit some way off from returning to peaks posted at the start of last year.

URC traded lower from for four straight days beginning January 25, losing nearly P4 per share, after the Philippine Competition Commission (PCC) rejected the firm’s voluntary commitments related to its purchase of Central Azucarera Don Pedro Inc.’s sugar milling and refining assets.

....

In announcing the antitrust body’s finding, PCC Chairman Arsenio Balisacan said that URC’s voluntary commitments ‘do not sufficiently address the anticompetitive effects rising from the transaction.’

The PCC will be continuing its review of the deal and officials said the door remained open for URC to revise its pledges.

....”

Universal Robina Corporation (URC) confirms that the Philippine Competition Commission (PCC) has rejected the voluntary commitments proposed by URC to address the concerns raised by PCC on the potential effects of the acquisition by URC of the milling and refining assets of Central Azucarera Don Pedro Inc. (CADPI). However, URC remains in discussion with PCC regarding such acquisition under Phase 2 of the review process.

Under the Philippine Competition Act and its implementing rules and regulations, in the event of the rejection of a party’s offer of voluntary commitment, PCC shall resume the review of the transaction under the Phase 2 review period and during this period, the parties also retain the option to offer another set of voluntary commitments for PCC’s consideration.

With respect to the share price of URC, this is driven by market conditions and URC believes that the lower share price during the cited period cannot be solely attributed to PCC’s decision on the proposed voluntary commitments.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary