

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 3, 2024
2. SEC Identification Number
9170
3. BIR Tax Identification No.
000-400-016-000
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,171,254,518
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "URC FIRST QUARTER 2024 NET INCOME RISES 21% ON HIGHER VOLUME AND MARGIN GROWTH"

Background/Description of the Disclosure

Universal Robina Corporation ("URC") posted sales of Php 42.6 billion for the three months ending March 31, 2024, up 7% vs. the same period last year, with higher sales volumes across all divisions driving strong growth.

Operating income for the first quarter grew faster than top line, increasing 16% vs. the same period last year to hit Php5.4 billion. Margins expanded versus last year and versus last quarter, on the back of scale benefits from increased volumes and favorable sales mix, coupled with cost saving initiatives and lower input costs. Net income was up 21% to Php4.4 billion due to higher operating income coupled with higher forex gains. Meanwhile, core net income for the period was up 8% vs. same period last year, above revenue growth.

Other Relevant Information

Please refer to the attached press release.

This press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Corporate Secretary

URC FIRST QUARTER 2024 NET INCOME RISES 21% ON HIGHER VOLUME AND MARGIN GROWTH

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SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): Sales for the BCF group, excluding Packaging, ended at Php 28.0 billion for the first quarter, growing 4% vs. the same period last year. BCF Philippines grew 6%, delivering Php 19.1 billion in revenues. Volume growth was seen across the majority of categories, with strong Snacks, Bakery, and Ready-to-Drink beverages sales driving topline improvements. BCF International closed the year at Php 8.9 billion in revenues, up 4% on constant currency and same in peso terms vs. year ago due to foreign exchange translation. Revenue growth was seen across the region on market share gains, particularly Vietnam, Myanmar and Malaysia.

Agro-Industrial & Commodities (AIC): The Agro-Industrial & Commodities group delivered strong first quarter sales of Php 14.3 billion, up 15% vs. the same period last year. All divisions saw healthy volume growth, which offset lower selling prices for commodities.

CONSISTENT STRATEGIC CHOICES TO DRIVE SUSTAINABLE GROWTH

Irwin Lee, URC President and CEO, said, *“Amidst a cautious consumer sentiment and inflationary environment, we continue to deliver top and bottomline value by executing strategies to grow our core businesses, while expanding into new segments, categories, and geographies, and driving sustainable margin growth. We look forward to more progress in 2024 as we increase investments for growth and deliver on our mission – to provide our consumers with good food and beverage choices for the years to come.”*

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11. Item 9 – Other Events

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

May 3, 2024
(Date)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)