

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 8, 2024
2. SEC Identification Number
9170
3. BIR Tax Identification No.
000-400-016-000
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,167,219,948
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-22 - Joint Ventures
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Joint Venture between Universal Robina Corporation ("URC") and Greencycle Innovative Solutions, Inc. ("Greencycle")

Background/Description of the Disclosure

URC has agreed to enter into a joint venture with Greencycle for waste management which includes the collection, treatment, recovery, and processing of plastic wastes.

Date of Approval by Board of Directors	Jul 8, 2024
Date of Approval by Stockholders, if applicable	N/A

Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

The Parties intend to incorporate a joint venture company ("JVCo."), subject to their being able to secure the approval of the Securities and Exchange Commission on its incorporation. Subject to receipt of relevant government approvals and issuance of the necessary permits/licenses, the JVCo is targeted to start commercial operations in September 2024.

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Through the joint venture, the parties aim to formulate an integrated operation or ecosystem that incorporates the reduction of plastic waste through collection, treatment and processing of waste materials and convert it into reusable or recyclable products.

Terms and conditions of the joint venture

Amount of investment and/or interest by the parties involved

The initial paid in capital of the JVCo. is Php27,000,000.00

Provisions on profit-sharing, arrangements on management and operations

The parties will have an ownership ratio of 75%-25% in the JVCo., with URC owning 75%. Such ownership ratio shall be maintained for all types of financial capital undertakings.

Conditions precedent to closing of transaction, if any

The establishment of the JVCo. is subject to the Parties being able to secure the requisite regulatory approvals and corporate approvals.

Other salient features of the joint venture agreement

N/A

Identity and/or corporate background of the parties to the transaction, including the following

Name	Nature of Business	Nature of any material relationship with the Issuer and the parties to the joint venture, their directors/officers or any of their affiliates
Greencycle Innovative Solutions, Inc. ("Greencycle")	Waste Management, recycling, and other activities aimed at helping corporations, local government units, and other entities on its waste diversion, through the processing and converting of waste products into viable energy source or material, and plastic neutrality programs consistent with Republic Act No. 11898 otherwise known as the Extended Producer Responsibility Law (EPR Law)	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

The JVCo. shall form part of the strategies by the Issuer to comply with its obligations under the RA No. 11898 otherwise known as the "Extended Producer Responsibility Act (EPRA) of 2022." There is no material effect on the business, financial condition, and operations of the Issuer.

Other Relevant Information

N/A

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Corporate Secretary

SEC FORM 17-C

UNIVERSAL ROBINA CORPORATION

11. Item 9 – Other Events

Subject of the disclosure

Joint Venture between Universal Robina Corporation ("URC") and Greencycle Innovative Solutions, Inc. ("Greencycle")

Background/Description of the Disclosure

URC has agreed to enter into a joint venture with Greencycle for waste management which includes the collection, treatment, recovery, and processing of plastic wastes.

Date of Approval by Board of Directors: July 8, 2024

Date of Approval by Stockholders, if applicable: N/A

Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

The Parties intend to incorporate a joint venture company ("JVCo."), subject to their being able to secure the approval of the Securities and Exchange Commission on its incorporation. Subject to receipt of relevant government approvals and issuance of the necessary permits/licenses, the JVCo. is targeted to start commercial operations in September 2024.

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Through the joint venture, the parties aim to formulate an integrated operation or ecosystem that incorporates the reduction of plastic waste through collection, treatment and processing of waste materials and convert it into reusable or recyclable products.

Terms and conditions of the joint venture

Amount of investment and/or interest by the parties involved

The initial paid in capital of the JVCo. is Php27,000,000.00.

Provisions on profit-sharing, arrangements on management and operations

The parties will have an ownership ratio of 75%-25% in the JVCo., with URC owning 75%. Such ownership ratio shall be maintained for all types of financial capital undertakings.

Conditions precedent to closing of transaction, if any

The establishment of the JVCo. is subject to the Parties being able to secure the requisite regulatory approvals and corporate approvals.

Other salient features of the joint venture agreement

N/A

Identity and/or corporate background of the parties to the transaction, including the following:

Name	Nature of Business	Nature of any material relationship with the Issuer and the parties to the joint venture, their directors/officers or any of their affiliates
Greencycle Innovative Solutions, Inc. ("Greencycle")	Waste Management, recycling, and other activities aimed at helping corporations, local government units, and other entities on its waste diversion, through the processing and converting of waste products into viable energy source or material, and plastic neutrality programs consistent with Republic Act No. 11898 otherwise known as the Extended Producer Responsibility Law (EPR Law)	None.

Effect(s) on the business, financial condition and operations of the Issuer, if any

The JVCo. shall form part of the strategies by the Issuer to comply with its obligations under the RA No. 11898 otherwise known as the "Extended Producer Responsibility Act (EPRA) of 2022." There are no material effect on the business, financial condition, and operations of the Issuer.

Other Relevant Information


N/A

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

July 8, 2024
(Date)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)