

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 2, 2024
2. SEC Identification Number
9170
3. BIR Tax Identification No.
000-400-016-000
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,164,335,948
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "URC SUSTAINS DOUBLE-DIGIT PROFIT GROWTH, POSTING A 10% INCREASE FOR THE FIRST HALF OF 2024; ANNOUNCES 2ND DIVIDEND"

Background/Description of the Disclosure

Universal Robina Corporation ("URC") reported sales of Php80.7 billion for the first six months ending June 30, 2024, up 3% vs. the same period last year, with all business units posting higher sales volumes.

Operating income growth outpaced topline, increasing by 10% vs. the same period last year to end the first half at Php9.4 billion. The company's thrust for margin improvement continued on the back of easing commodity costs and the strong results from the company's cost savings programs. Net income from continuing operations was up 8% to Php7.6 billion on higher operating income, and impairments in last year's base. Core net income grew 5% to Php 6.7 billion, with higher tax provisions offsetting operating income growth.

URC also disclosed its strategic exit from China, where it operates cereals and snacks businesses. Manufacturing and selling have ceased, with the full closure expected by 2025. This will allow URC to redeploy resources to higher-growth markets across the region.

URC likewise announced its second dividend for the year, declaring a Php1.90/share dividend to stockholders on record as of August 30, 2024. Payout is expected on September 25, 2024. With this announcement, URC has increased its yearly dividend per share by 5% per year over the past 4 years.

Other Relevant Information

Please refer to the attached press release.

This press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Corporate Secretary

URC SUSTAINS DOUBLE-DIGIT PROFIT GROWTH, POSTING A 10% INCREASE FOR THE FIRST HALF OF 2024; ANNOUNCES 2ND DIVIDEND

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SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): Sales for the BCF group, excluding Packaging and China, ended at Php54.7 billion for the first half, up 2% vs. the same period last year. BCF Philippines grew 1%, to close the half at Php37.6 billion in sales. The business was able to post volume-led growth despite a high base in 2023, and amidst weaker consumer sentiment. Overall value growth was impacted by product mix, as value segments and brands grew faster than the rest of the portfolio. BCF International sustained its strong growth momentum, up 8% on a constant currency basis, to reach Php17.1 billion in revenues. Key markets continued to deliver growth despite the overall macroeconomic weakness across Southeast Asia.

Agro-Industrial & Commodities (AIC): The Agro-Industrial & Commodities group posted sales of Php25.5 billion, up 7% vs. the same period last year, with topline growth driven by higher volumes, tempered by significant price decreases for both sugar and flour.

STRENGTH OF THE PORTFOLIO DELIVERING GROWTH AND VALUE CREATION

Irwin Lee, URC President and CEO, said, *"Against a challenged macroeconomic landscape, URC delivered volume-led growth and strong profits. The strength of our wide portfolio allows us to continue delighting our consumers with good food and beverages choices, while also enabling us to reward shareholders with steadily increasing dividends. We look forward to the continued recovery of consumer sentiment in the balance of the year."*

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **August 2, 2024**
(Date of Report)

2. SEC Identification No. **9170**
3. BIR TIN: **040-000-400-016**

4. **UNIVERSAL ROBINA CORPORATION**
(Exact name of issuer as specified in its charter)

5. **Philippines**
(Province, country or other jurisdiction of incorporation)
6. (SEC Use Only)
Industry Classification Code:

7. **8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte, Quezon City, Metro Manila**
(Address of principal office)
- 1110**
(Postal Code)

8. **(632) 8633-7631 to 40**
(Issuer's Tel. No., including area code)

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Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

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UNIVERSAL ROBINA CORPORATION

11. Item 9 – Other Events

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

August 2, 2024
(Date)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)